

APPLICATION FOR THE BOARD OF DIRECTORS

Name: DOUGLAS B. COTTON How Many Years have you been an Owner: 1

Address: Elk Ridge Drive

City: Arnold St: MO Zip: 63010

Home Phone: 314-956-8444 Cell Phone: 314-956-8444

I can use:  Email  Texting  Conference Calls  Zoom Meetings  Docusign

Personal E-mail Address: dbcotton@swbell.net

Education: B.S. – Architectural Engineering – 1993 Milwaukee School of Engineering

B.S. – Business and Industrial Management – 1993 Milwaukee School of Engineering

Experience: 1993 – Present: 28 years of experience in building and remodeling homes.

1997 – 2005: Member of the HOA Board for 21 subdivisions.

Written legal documents such as Articles of Indentures for various Subdivisions. I could assist with the legal aspect that Lakewood, as a legacy resort, is facing regarding the possible need to update its Declarations, Bylaws, and other legal documents, and with the decline in membership, keeping up with the title work.


What concerns do you have about Lakewood: I am concerned about the viability of Lakewood’s docks after the Lakeport docks are sold and removed. The boats and docks are a vital part of Lakewood and we will need to have options for protecting them from the waves. I am also concerned about the surrounding land that is for sale. As a contractor, I feel that I am well suited to discuss with any potential buyers about development plans and the impact that we would have on each other.

Knowing we have a declining membership, what are your thoughts about selling the resort versus finding ways to stay open? If you want to stay open, what ideas do you have to make that successful? It is my desire to keep Lakewood open as a viable vacation destination. I believe that there are ways to maintain the resort in the manner to which we have become familiar. The new rental program seems to be going well. This needs to be strengthened to increase the good start that we have. It will take a balanced approach of increased revenue and cost containment to be successful in today’s environment. Vaccines helping fight COVID-19 will hopefully bring us back to a sense of normal and allow more people to take a vacation at the lake.

Why do you wish to serve on the Board of Directors? I have been vacationing at Lake of the Ozarks for many years. As an owner at Lakewood, it is my desire to enjoy time with my children and grandson for many years to come. I feel it is important to maintain Lakewood as a place that allows families to build lifelong memories together. I believe that I bring a fresh perspective and new ideas along with lots of energy to help Lakewood be successful in moving forward.

Any additional information that you would like to provide: As a business owner focused on building and remodeling, I would be able to help plan, and problem solve resort maintenance issues. Should we find that selling is the only option, I am able to assist in positioning the resort to return the highest possible value to the owners. Thank you for considering me to represent you.

By signing this application to be a candidate for the Lakewood Board of Directors, the prospective candidate acknowledges and further agrees to abide by all rules, regulations, confidentiality agreements, Board policies and any future changes or additions to these items that may be adopted by the Board of Directors. I understand that acceptance of this application shall be valid only upon the condition that all information and statements made are true and correct. I also understand that falsification of any information contained in my application is immediate cause for denial of acceptance to be a candidate for the Board of Directors.

  
Candidate Signature

02/03/2021  
Date

Return this Application to Lakewood Resort on or before 4:30pm CST, February 5, 2021.